

# Galloway Township Public Schools

2017- 2018

Preliminary Budget

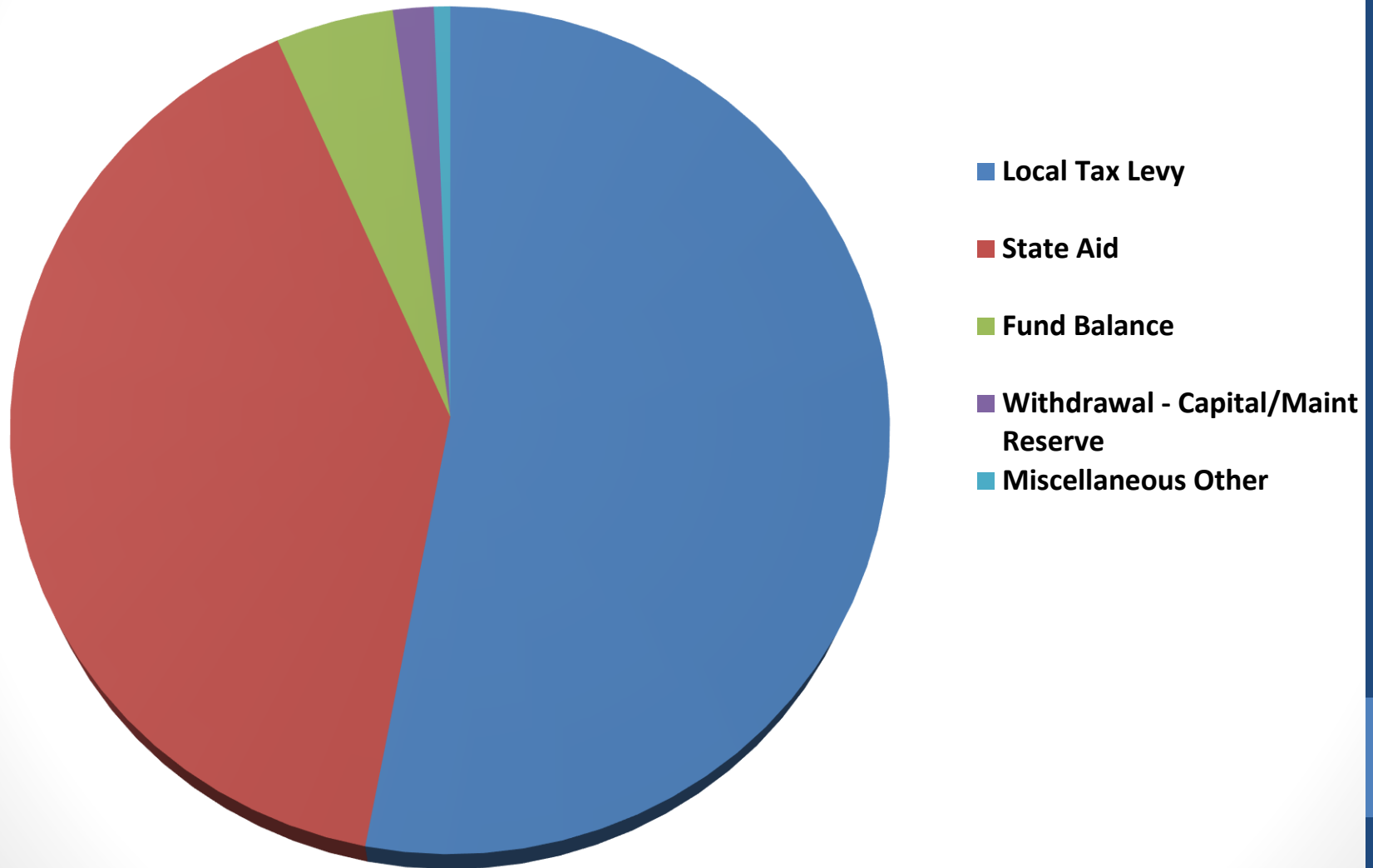
Presented to the Board of  
Education and Public

February 13, 2017

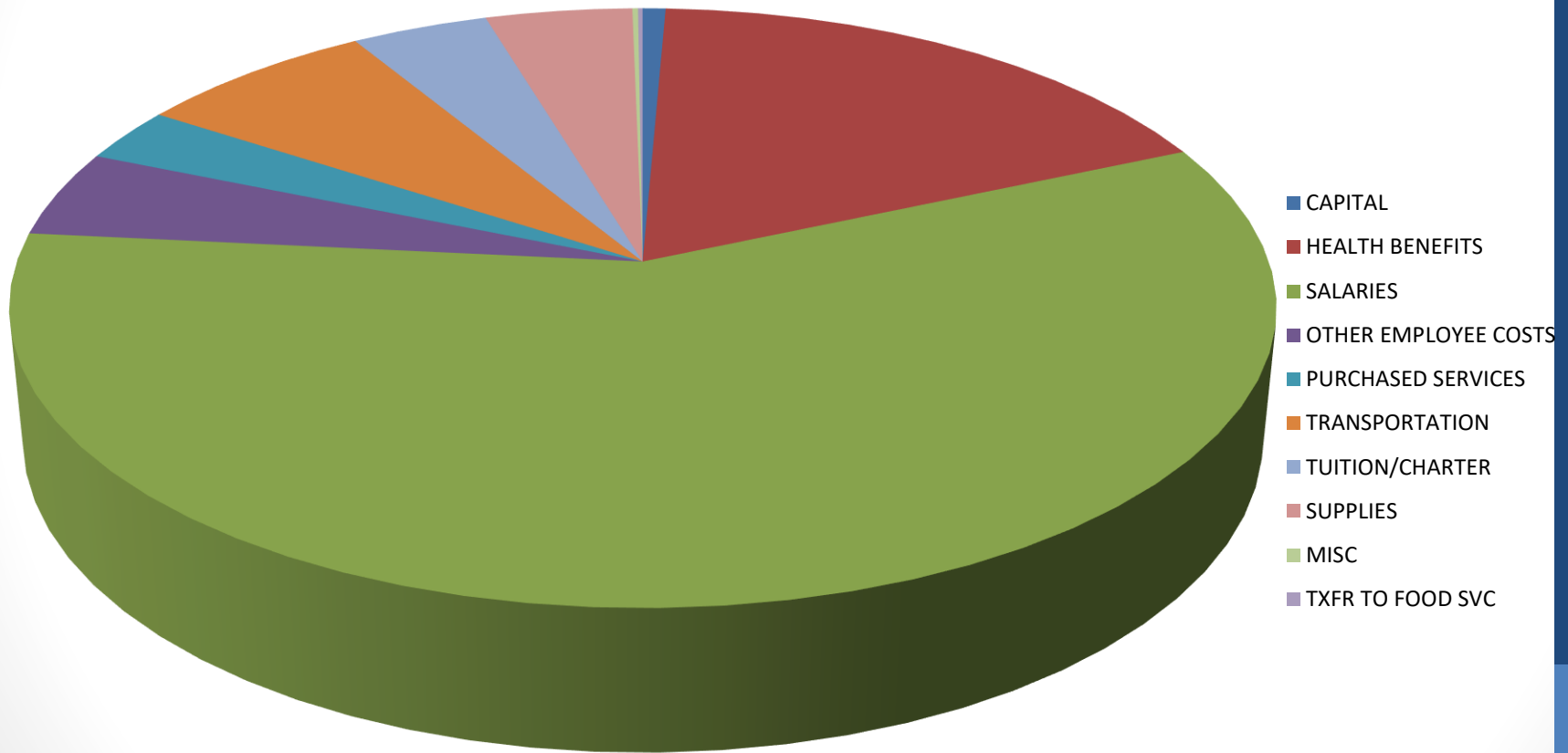
# Current Budget

# Current Budget 2016-2017

## Revenues



# Current Budget 2016-2017 Expenditures



# 2016 Taxpayer's guide to education spending

## **K-8 District with enrollment over 750 (n=79)**

- 2015-16 Cost per pupil \$15,722 (44 / 79)
- Administration per pupil \$1,509 (24 / 79)
- Legal Services per pupil \$11 (2 / 79)
- Food Service Contribution \$27 (3 / 79)
- Ratio-Students to Teacher 11.2 (44 / 79)
- Ratio-Students to Admin 181.8 (22 / 79)
- Ratio-Faculty to Admin 18.5 (19 / 79)

# NJDOE Budget Efficiencies Matrix

(Source: NJDOE mid-year budget review)

## Efficiency Standards: On a per student basis, the district spends:

- Administrative Costs
  - \$235 **less** than state average
- Operations of Plant and Maintenance
  - \$198 **less** than state average
- Legal services
  - \$29 **less** than state average
- Support Services
  - \$111 **less** than state average

Note: **Less** than the state average on these standards is a *favorable* rating.

## Efficiency Standards: Staff ratios compared to state average:

- Education Support staff to students
  - **Above** by 10.2 students
- Administrative personnel to students
  - **Above** by 35.7 students
- Administrative personnel to faculty
  - **Above** by 3.2 faculty members

Note: **Above** the state average on these standards is a *favorable* rating.

# 2017-2018 Budget Considerations

# 2017-2018 Budget considerations

- Tax levy cap
  - Approximately \$628,900 for the 2017-18 budget
  - Represents 1.06% of the general fund budget
- Banked cap
  - \$276,455 of available banked cap from 2015-16 and 2016-17



# 2017-2018 Budget Considerations

- Fund Balance
  - 2016-2017
    - \$2,198,744 to fund general budget
    - \$328,014 to fund capital reserve
    - \$586,148 to fund maintenance reserve
  - 2017-2018
    - \$2,196,874 in audited excess surplus – creates tax relief
    - As per 2016 audit presented to the BOE

# 2017-2018 Budget Considerations

- Enrollment / Class size
- Special Education
- Technology
- Facilities and Maintenance
- Capital Projects
- Current Programs and Services
- Updates / Expansions

# Unknown factors for 2017-2018

- State aid – historically released in February
- Enrollment – monitoring closely
  - Initial budget submissions prepared with January 10<sup>th</sup> enrollment
  - Enrollment will be revisited throughout the process
- GTPSA Negotiations in progress
- Insurance increases
- Grant allocation potential decreases

# Timeline and Process

# DOE Budget calendar 2017

- Tues. February 28 – Governor’s Budget address
- No Later than Mar 2 – State aid figures will be released
- Mon. March 20 – File tentative budget w/DOE
- Thurs. April 20 – Finalize budget for advertising
- Mon. April 24 – Public hearing date
- Thurs. May 12 – Deadline to adopt budget

(As per “2017 School Election and Budget Procedures Calendar” released by NJDOE)

# Process to Date

- Conducted initial planning meetings and memos
- Received school and department budgets
- Reviewed enrollment
- Recent meeting with Board Facilities Committee
- Technology Committee meeting scheduled

# Next Steps

- Finish review of school and department requests
- Obtain projections for health and other insurance renewals
- Complete preliminary budget run
- Discuss budget at Feb. 27<sup>th</sup> Finance and Board meeting
- Make adjustments as identified
- Complete second budget run
- Discuss and set initial budget for submission at March 13<sup>th</sup> Board meeting
- Submit by March 20<sup>th</sup> deadline
- Obtain approval from the DOE
- Advertise and conduct Public Budget Hearing April 24<sup>th</sup>
- Finalize budget

# Questions/Discussion